

FISCAL NOTE

SB 1821 - HB 1676

February 21, 2005

SUMMARY OF BILL: Requires the Special Industrial Finance Corporation (SIFC) to place emphasis on and assign priority to increasing business opportunity in rural areas, including business relocation and expansion, and providing additional assistance for rehabilitation of existing businesses and industry.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Current law authorizes the existence and purpose of the SIFC.
- The SIFC has never been created.
- This bill gives additional purpose to and requires priority being given to rural areas if the corporation is ever created.
- Since the SIFC does not currently exist, the fiscal impact of this bill is an increase to state expenditures that is not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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